

KABSONS INDUSTRIES LIMITED

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (Telangana)
Email: operationslpg@gmail.com, Website: www.kabsonsindustrieslimited.com, Ph: 040-66630006
CIN NO. L23209TG1993PLC014458

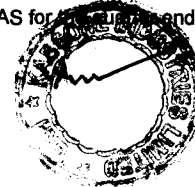
Statement of Un-audited Financial Results for the Quarter Ended 30th June 2017.

(Rs. in Lakhs except shares and EPS)

SL NO	PARTICULARS	Quarter Ended	
		30-06-2017 (Un-Audited)	30-06-2016 (Un-Audited)
1	Revenue from Operations	173.86	42.37
2	Other Income	9.30	4.75
3	Total Income (1+2)	183.16	47.12
4	Expenses		
	a) Purchase of stock-in-trade	126.24	19.64
	b) Changes in stock-in-trade and Work in Progress	(8.62)	(4.67)
	c) Employees Cost	13.65	11.43
	d) Finance cost	1.77	1.30
	d) Depreciation	3.28	2.26
	e) Other Expenditure	23.84	14.14
	Total Expenses	160.17	44.09
5	Profit / (Loss) before Exceptional Items and tax (3-4)	22.99	3.02
6	Exceptional Items	0.96	-
7	Profit / (Loss) before Tax (5+6)	23.95	3.02
8	Tax Expenses		
	Current tax	-	-
	Deferred tax	-	-
9	Profit / (Loss) for the period (7-8)	23.95	3.02
10	Other Comprehensive Income	-	-
11	Total Comprehensive Income for the period (9+10)	23.95	3.02
12	Earning per share (EPS) (In Rs.) : (Annualised)		
	Basic and diluted EPS	0.14	0.02

Notes:

- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April 2017 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, the company has opted to present Ind AS compliant figures for the corresponding period ended June 2016 without subjecting to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Consumers Cylinder subscription deposits collected over a period of time amounting to Rs.1.79 Lakhs is written back as the cylinders are not returned for a long time. Out of this an amount of Rs.0.83 Lakh is adjusted against the Cylinder deposits paid by the Company. Net amount of Rs.0.96 Lakh is considered as Exceptional item.
- Interest on dealership deposit of Rs.1.57 Lacs has not been provided for the quarter under consideration.
- As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
- There are no investor complaints pending at the beginning of the quarter and no investor complaints were received during the quarter.
- Previous year and current period figures have been regrouped / recasted wherever necessary.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on September 14, 2017.
- Consequent to transition to Ind AS, in accordance with para 32 of Ind AS 101 - First time adoption of Ind AS, reconciliation between net profit under 'Previous Indian GAAP' and total comprehensive income as per Ind AS for the quarter ended 30th June 2016 is as follows:



Reconciliation of financial results for the quarter ended 30th June 2016

(Rs. In Lakhs)

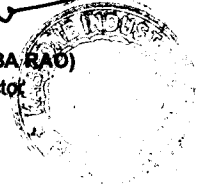
Particulars	Note	Quarter ended 30 June 2016
1) Net Profit after tax reported as per previous Indian GAAP		3.09
2) Adjustments		
i. (a) Unwinding of Interest Income on Rental deposit made	(i)	0.02
(b) Additional Rent on measurement of Rental deposits made at amortised cost		(0.02)
ii. (a) Rental Income on measurement of Rental deposits received at amortised cost	(ii)	1.37
(b) Unwinding of Interest Expense on Rental deposit made		(1.30)
iii. Straight lining of	(iii)	(0.07)
- Lease Income		(0.07)
- Lease Rent		
Total (2)		(0.07)
3) Net profit for the period under Ind AS (1+2)		3.02
4) Other Comprehensive Income for the period (net of tax)		-
5) Total Comprehensive Income under Ind AS (3+4)		3.02

- i. As per Ind AS 109 - Financial Instruments, financial liabilities are to be measured at fair value. Interest free rental deposits received from lessees are in the nature of financial liabilities. Discounted value of Rental deposits are shown as financial liability and difference is treated as advance rent received and amortised to Profit and loss account over the lease term.
- ii. As per Ind AS 109 - Financial Instruments, financial assets are to be measured at fair value. Interest free rental deposits given to lessors are in the nature of financial liabilities. Discounted value of Rental deposits are shown as financial asset and difference is treated as advance rent paid and amortised to Profit and loss account over the lease term.
- iii. As per Ind AS 17 - Leases, Lease income/Lease payments under operating leases shall be recognised as income/expense on a straight line basis over the lease term.

Place: Hyderabad
Date: 14-09-2017

For Kabsons Industries Limited


(P V SUBBA RAO)
Director





VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

LIMITED REVIEW REPORT

To,
The Board of Directors
Kabsons Industries Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **KABSONS INDUSTRIES LIMITED** (" the Company") for the quarter ended June 30, 2017, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to Note 5 of Unaudited Financial Results, no provision has been made for Interest of Rs. 1.57 Lacs for the quarter under consideration. Had the same been accounted for, the net profit for the quarter would be lesser by the same





VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other information for the period ended 30th June, 2016 which have been prepared solely based on financial information compiled by the Management.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan
(K.SHRAVAN)
Partner
Membership No. 215798

Place : Hyderabad
Date : 14.09.2017