

KABSONS INDUSTRIES LIMITED

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (Telangana)

website: www.kabsonsindustrieslimited.com

CIN NO. L23209AP1993PLC014458

PART - I

Statement of Un-audited Financial Results for the Quarter and Nine Months Ended 31st, December 2016.

(Rs. In Lacs except Shares & EPS)

SL NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2016 (Un-Audited)	30-09-2016 (Un-Audited)	31-12-2015 (Un-Audited)	31-12-2016 (Un-Audited)	31-12-2015 (Un-Audited)	31-03-2016 (Audited)
1	Income from Operations						
	a) Income from Operations	84.10	69.24	29.55	180.95	85.07	114.49
	b) Other Operating Income	22.71	13.45	13.52	49.62	39.32	52.80
	Total Income from Operations	106.81	82.69	43.07	230.57	124.39	167.29
2	Expenses						
	a) Purchase of stock-in-trade	59.17	62.00	12.07	140.81	36.53	52.32
	b) Changes in stock-in-trade and Work in Progress	15.44	(11.77)	1.10	(1.00)	1.11	(0.99)
	c) Employees Cost	13.03	11.52	11.09	35.98	30.53	42.39
	d) Depreciation	3.07	2.48	2.41	7.81	7.23	9.53
	e) Other Expenditure	16.66	20.93	14.81	51.63	57.07	74.86
	Total Expenses	107.37	85.16	41.48	235.23	132.47	178.11
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items	(0.56)	(2.47)	1.59	(4.66)	(8.08)	(10.82)
4	Other Income	9.16	5.07	5.22	18.95	18.10	27.48
5	Profit / (Loss) before Finance cost & Exceptional Items	8.60	2.60	6.81	14.29	10.02	16.66
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items	8.60	2.60	6.81	14.29	10.02	16.66
8	Exceptional Items	364.24	-	-	364.24	-	(27.48)
9	Profit / (Loss) from Ordinary Activities before Tax	372.84	2.60	6.81	378.53	10.02	(10.82)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax	372.84	2.60	6.81	378.53	10.02	(10.82)
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	372.84	2.60	6.81	378.53	10.02	(10.82)
14	Paid-Up Equity Share Capital (Face Value of Rs.10.)	1746.30	1746.30	1746.30	1746.30	1746.30	1746.30
15	Reserves excluding Revaluation Reserves	502.37	502.37	502.37	502.37	502.37	502.37
16	Earning per share (EPS) (in Rs.) : (Annualised)						
	a) Basic and diluted EPS before Extraordinary Items	2.14	0.01	0.04	2.17	0.06	(0.06)
	b) Basic and diluted EPS after Extraordinary Items	2.14	0.01	0.04	2.17	0.06	(0.06)

PART - II

SL NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2016 (Un-Audited)	30-09-2016 (Un-Audited)	31-12-2015 (Un-Audited)	31-12-2016 (Un-Audited)	31-12-2015 (Un-Audited)	31-03-2016 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5582350	5582350	5582350	5585050	5582350	5582350
	- Percentage of Shareholding	31.97%	31.97%	31.97%	31.98%	31.97%	31.97%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	- Number of Shares	11880650	11880650	11880650	11877950	11880650	11880650
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	100%	100%	100%	100%	100%	100%
	- Percentage of shares as a percentage of total share capital of the Company	68.03%	68.03%	68.03%	68.02%	68.03%	68.03%



	Particulars	Quarter Ended 31-12-2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. Interest on dealership deposit of Rs.4.74 Lacs has not been provided for the nine months and Rs.1.58 for quarter under consideration.
2. Consumers Cylinder subscription deposits collected over a period of time amounting to Rs.679.01 Lacs is written back, as the cylinders are not returned for a long time. Out of this an amount of Rs.314.77 Lacs is adjusted against the Cylinder deposits paid by the Company. Net amount of RS.364.24 Lakhs is shown as Exceptional item.
3. As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Accounting Standard (AS - 17).
4. In view of uncertainty associated with operations of the Company, it is considered appropriate not to create deferred tax asset.
5. There are no investor complaints pending at the beginning of the quarter and no investor complaints were received during the quarter.
6. Previous year and current period figures have been regrouped / recasted wherever necessary.
7. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on February 13,2017, which is subjected to limited review by the statutory auditors.

Place : Hyderabad
Date : 13.02.2017

For KABSONS INDUSTRIES LIMITED

EXECUTIVE DIRECTOR





Limited Review Report

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

To
The Board of Directors,
Kabsons Industries Limited,
Hyderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **Kabsons Industries Limited (the "Company")** for the quarter and nine months ended December 31, 2016 (the statement) being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the statement based on our review.

Scope of Review

3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. As detailed in note no. 1 of the statement of Unaudited Financial Results, no provision has been made for Interest of Rs. 1.58 lakhs for the quarter and Rs. 4.74 Lakhs for the nine months ended under report relating to outstanding dealer/distributor deposits. Had the same been accounted for, the net profit for the Quarter and nine months ended would have been lesser by the same.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 13.02.2017

for BRAHMAYYA & CO.
Chartered Accountants
Firm Regn. No.000513S
K. Shavan
(K.SHRAVAN)
Partner
Membership No.215798

