

KABSONS INDUSTRIES LIMITED

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (A.P)

website: www.kabsonsindustrieslimited.com

CIN NO. L23209AP1993PLC014458

PART - I

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2014.

(Rs. In Lacs except Shares & EPS)

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2014 (Audited)	31-12-2013 (Un-Audited)	31-03-2013 (Audited)	31-03-2014 (Audited)	31-03-2013 (Audited)
1	a) Net Sales/Income from Operations	49.18	29.71	20.09	118.94	50.90
	b) Plant Lease Amounts and Rent earned	16.75	15.25	12.25	56.50	48.41
	c) Gas filling charges collected	10.25	11.26	1.67	37.42	33.14
	Total Income from Operations	76.18	56.22	34.01	212.86	132.45
2	Expenditure:					
	a) Purchase of stock-in-trade	41.14	30.02	20.37	102.89	47.59
	b) Changes in stock-in-trade and Work in Progress	4.61	(3.22)	(2.38)	4.59	(4.13)
	c) Employees Cost	9.19	8.85	6.93	37.32	22.76
	d) Depreciation	6.59	6.59	5.06	26.52	30.86
	e) Other Expenditure	13.86	13.28	13.53	52.57	66.32
	f) Total Expenditure :	75.39	55.52	43.51	223.89	163.40
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items	0.79	0.70	(9.50)	(11.03)	(30.95)
4	Other Income	3.76	4.70	2.55	14.69	14.87
5	Profit / (Loss) before Finance cost & Exceptional Items	4.55	5.40	(6.95)	3.66	(16.08)
6	Finance cost	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items	4.55	5.40	(6.95)	3.66	(16.08)
8	Exceptional Items	0.00	0.31	120.89	3.41	117.87
9	Profit / (Loss) from Ordinary Activities before Tax	4.55	5.71	113.94	7.07	101.79
10	Tax Expenses - Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax	4.55	5.71	113.94	7.07	101.79
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	4.55	5.71	113.94	7.07	101.79
14	Paid-Up Equity Share Capital (Face Value of Rs.10.)	1746.30	1746.30	1746.30	1746.30	1746.30
15	Reserves excluding Revaluation Reserves	502.37	502.37	502.37	502.37	502.37
16	Earning per share (EPS) (in Rs.) :					
	a) Basic and diluted EPS before Extraordinary Items	0.03	0.03	0.65	0.04	0.58
	b) Basic and diluted EPS after Extraordinary Items	0.03	0.03	0.65	0.04	0.58

PART - II

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2014 (Audited)	31-12-2013 (Un-Audited)	31-03-2013 (Audited)	31-03-2014 (Audited)	31-03-2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	5585050	5585050	5585050	5585050	5585050
	- Percentage of Shareholding	31.98%	31.98%	31.98%	31.98%	31.98%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL	NIL	NIL
	Non Encumbered					
	- Number of Shares	11877950	11877950	11877950	11877950	11877950
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	100%	100%	100%	100%	100%
	- Percentage of shares as a percentage of total share capital of the Company	68.02%	68.02%	68.02%	68.02%	68.02%





	Particulars	Quarter Ended 31-03-2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities

SL. NO.	PARTICULARS	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1,746.30	1,746.30
	(b) Reserves and surplus	(1,885.80)	(1,892.86)
	Sub-total - Shareholders' fund	(139.50)	(146.56)
2	Non-current liabilities		
	(a) Other long-term liabilities	69.23	29.23
	(b) Long-term provision	0.93	1.09
	Sub-total - Non-current liabilities	70.16	30.32
3	Current liabilities		
	(a) Short-term borrowings	31.00	31.00
	(b) Trade payables	17.43	21.52
	(c) Other current liabilities	885.60	896.61
	(d) Short-term provisions	0.91	0.35
	Sub-total - Current liabilities	934.94	949.48
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>865.60</b>	<b>833.24</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	243.19	268.60
	(c) Long-term loans and advances	10.23	10.15
	(d) Other non-current assets	13.55	79.73
	Sub-total - Non-current assets	266.97	358.48
2	Current assets		
	(a) Inventories	4.41	9.04
	(b) Trade receivables	42.05	17.60
	(c) Cash and cash equivalents	184.03	76.41
	(d) Short-term loans and advances	20.76	23.78
	(e) Other current assets	347.38	347.93
	Sub-total - Current assets	598.63	474.76
	<b>TOTAL - ASSETS</b>	<b>865.60</b>	<b>833.24</b>

Notes:

- Interest on dealership deposit of Rs.6.35 Lacs (Previous year Rs.6.40 Lacs) has not been provided for the year 2013-14.
- As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Accounting Standard (AS-17).
- In view of uncertainty associated with operations of the Company, it is considered appropriate not to create deferred tax asset.
- No provision for current tax is made despite book profits, in view of brought forward business losses and unabsorbed depreciation.
- Previous year and current period figures have been regrouped / recasted wherever necessary.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on 26th May 2014.
- Auditors Qualifications:
  - The Company's current liabilities exceeded its current assets by Rs. 336.31 lakhs as at 31.03.2014. This factor along with viz. complete erosion of net worth and uncertainty associated with the operations of the Company, a substantial doubt arises that whether the Company would be able to continue as a going concern.
  - The Company has not complied with the requirements of AS-15, 'Employee Benefits' in respect of gratuity. In view of this, the liability of the Company could not be ascertained. Consequently, we are unable to comment on the impact of the same on the profit for the year.

Place : Hyderabad  
Date : 26-05-2014



For KABSONS INDUSTRIES LIMITED

EXECUTIVE DIRECTOR