

KABSONS INDUSTRIES LIMITED

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (TS)

Tel: 040-66630006, Fax: 040-23740548, Email Id: operationslpg@gmail.com

website: www.kabsonsindustrieslimited.com

CIN NO. L23209TG1993PLC014458

PART - I

Statement of Un-Audited Financial Results(Provisional) for the Quarter and Nine Months Ended 31st December, 2014.

(Rs. In Lacs except Shares & EPS)

SL NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Un-Audited)	30.09.2014 (Un-Audited)	31-12-2013 (Un-Audited)	31-12-2014 (Un-Audited)	31-12-2013 (Un-Audited)	31-03-2014 (Audited)
1	a) Net Sales/Income from Operations	25.11	27.09	29.71	71.24	69.76	118.94
	b) Plant Lease Amounts and Rent earned	12.38	12.37	15.25	38.59	39.75	56.50
	c) Gas filling charges collected	11.92	11.23	11.26	33.79	27.17	37.42
	Total Income from Operations	49.41	50.69	56.22	143.62	136.68	212.86
2	<u>Expenditure:</u>						
	a) Purchase of stock-in-trade	20.54	19.96	30.02	61.14	61.75	102.89
	b) Changes in stock-in-trade and Work in Progress	1.26	2.52	(3.22)	0.34	(0.02)	4.59
	c) Employees Cost	9.49	9.45	8.85	27.80	28.13	37.32
	d) Depreciation	2.37	2.35	6.59	7.08	19.93	26.52
	e) Other Expenditure	9.14	13.01	13.28	31.04	38.71	52.57
	f) Total Expenditure :	42.80	47.29	55.52	127.40	148.50	223.89
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items	6.61	3.40	0.70	16.22	(11.82)	(11.03)
4	Other Income	5.03	3.79	4.70	13.18	10.93	14.69
5	Profit / (Loss) before Finance cost & Exceptional Items	11.64	7.19	5.40	29.40	(0.89)	3.66
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items	11.64	7.19	5.40	29.40	(0.89)	3.66
8	Exceptional Items	0.82	-	0.31	10.99	3.41	3.41
9	Profit / (Loss) from Ordinary Activities before Tax	12.46	7.19	5.71	40.39	2.52	7.07
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax	12.46	7.19	5.71	40.39	2.52	7.07
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	12.46	7.19	5.71	40.39	2.52	7.07
14	Paid-Up Equity Share Capital (Face Value of Rs.10.)	1746.30	1746.30	1746.30	1746.30	1746.30	1746.30
15	Reserves excluding Revaluation Reserves	502.37	502.37	502.37	502.37	502.37	502.37
16	Earning per share (EPS) (in Rs.) :						
	a) Basic and diluted EPS before Extraordinary Items	0.07	0.04	0.03	0.23	0.01	0.04
	b) Basic and diluted EPS after Extraordinary Items	0.07	0.04	0.03	0.23	0.01	0.04



PART - II

SL NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Un-Audited)	30.09.2014 (Un-Audited)	31-12-2013 (Un-Audited)	31-12-2014 (Un-Audited)	31-12-2013 (Un-Audited)	31-03-2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5582350	5582350	5585050	5582350	5585050	5585050
	- Percentage of Shareholding	31.97%	31.97%	31.98%	31.97%	31.98%	31.98%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered						
	- Number of Shares	11880650	11880650	11877950	11880650	11877950	11877950
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	100%	100%	100%	100%	100%	100%
	- Percentage of shares as a percentage of total share capital of the Company	68.03%	68.03%	68.02%	68.03%	68.02%	68.02%

	Particulars	Quarter Ended 31-12-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- Interest of Rs.4.77 lakhs against dealership deposit has not been provided for the nine months period ended 31st December, 2014.
- The Directors have prepared the accounts for the nine months period ended 31st December, 2014 on a going concern basis despite accumulated losses, erosion of networth, excess of current liabilities over current assets by Rs.275.53 lakhs and uncertainty associated with the operations of the Company.
- As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Standard (AS-17)
- In view of uncertainty associated with operations of the Company, it is considered appropriate not to create deferred tax asset.
- Pursuant to the Companies Act, 2013 ("the Act") effective 1 April 2014, the Company has revised depreciation rates of fixed assets as per the estimated useful life specified in Part "C" of Schedule II to the Act. As a result, depreciation expenses for current quarter is lower by Rs.2.08 lakhs and for nine months period is lower by Rs.6.57 lakhs and consequently, profit for current quarter is more by Rs.2.08 lakhs and for nine months period is more by Rs.6.57 lakhs.
 - In respect of the fixed assets whose useful life is already exhausted as on 1 April 2014, balance depreciation of Rs.4.32 lakhs has been adjusted to debit balance in statement of Profit and loss as on 1 April 2014.
 - Excess depreciation of Rs.3.43 lakhs provided in earlier years is written back as exceptional item.
 - An amount of Rs.6.24 lakhs is deducted from accumulated depreciation and shown as residual value in respect of assets which were fully depreciated but not retired from the operations.
- Previous year and current period figures have been regrouped / recasted wherever necessary.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on 14th February, 2015.
- The above results are reviewed by Statutory Auditors.

For KABSONS INDUSTRIES LIMITED

Place : Hyderabad
Date : 14-02-2015

EXECUTIVE DIRECTOR

