

**PART - I**

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2015.

(Rs. In Lacs except Shares & EPS)

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2015 (Audited)	31-12-2014 (Un-Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	a) Net Sales/Income from Operations	19.14	25.11	49.18	90.38	118.94
	b) Plant Lease Amounts and Rent earned	12.60	12.38	16.75	51.19	56.50
	c) Gas filling charges collected	11.48	11.92	10.25	45.27	37.42
	Total Income from Operations	43.22	49.41	76.18	186.84	212.86
2	<b>Expenditure:</b>					
	a) Purchase of stock-in-trade	15.81	20.54	41.14	76.95	102.89
	b) Changes in stock-in-trade and Work in Progress	0.56	1.26	4.61	0.90	4.59
	c) Employees Cost	9.83	9.49	9.19	37.63	37.32
	d) Depreciation	3.08	2.37	6.59	10.16	26.52
	e) Other Expenditure	20.64	9.14	13.86	51.68	52.57
	f) Total Expenditure :	49.92	42.80	75.39	177.32	223.89
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items	(6.70)	6.61	0.79	9.52	(11.03)
4	Other Income	4.98	5.03	3.76	18.16	14.69
5	Profit / (Loss) before Finance cost & Exceptional Items	(1.72)	11.64	4.55	27.68	3.66
6	Finance cost	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items	(1.72)	11.64	4.55	27.68	3.66
8	Exceptional Items	(0.67)	0.82	-	10.32	3.41
9	Profit / (Loss) from Ordinary Activities before Tax	(2.39)	12.46	4.55	38.00	7.07
10	Tax Expenses - Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax	(2.39)	12.46	4.55	38.00	7.07
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	(2.39)	12.46	4.55	38.00	7.07
14	Paid-Up Equity Share Capital (Face Value of Rs.10.)	1746.30	1746.30	1746.30	1746.30	1746.30
15	Reserves excluding Revaluation Reserves	502.37	502.37	502.37	502.37	502.37
16	<b>Earning per share (EPS) (in Rs.) :</b>					
	a) Basic and diluted EPS before Extraordinary Items	(0.01)	0.07	0.03	0.22	0.04
	b) Basic and diluted EPS after Extraordinary Items	(0.01)	0.07	0.03	0.22	0.04

**PART - II**

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2015 (Audited)	31-12-2014 (Un-Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	5582350	5582350	5585050	5585050	5585050
	- Percentage of Shareholding	31.97%	31.97%	31.98%	31.98%	31.98%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	- Number of Shares	11880650	11880650	11877950	11877950	11877950
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	100%	100%	100%	100%	100%
	- Percentage of shares as a percentage of total share capital of the Company	68.03%	68.03%	68.02%	68.02%	68.02%





	Particulars	Quarter Ended 31-03-2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities

SL. NO.	PARTICULARS	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1,746.30	1,746.30
	(b) Reserves and surplus	(1,852.12)	(1,885.80)
	Sub-total - Shareholders' fund	(105.82)	(139.50)
2	Non-current liabilities		
	(a) Other long-term liabilities	64.51	69.23
	(b) Long-term provision	0.77	0.93
	Sub-total - Non-current liabilities	65.28	70.16
3	Current liabilities		
	(a) Short-term borrowings	31.00	31.00
	(b) Trade payables	19.03	17.43
	(c) Other current liabilities	881.19	885.60
	(d) Short-term provisions	1.21	0.91
	Sub-total - Current liabilities	932.43	934.94
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>891.89</b>	<b>865.60</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	243.55	243.19
	(c) Long-term loans and advances	10.23	10.23
	(d) Other non-current assets	91.52	13.55
	Sub-total - Non-current assets	345.30	266.97
2	Current assets		
	(a) Inventories	3.51	4.41
	(b) Trade receivables	26.19	42.05
	(c) Cash and cash equivalents	145.32	184.03
	(d) Short-term loans and advances	16.43	20.76
	(e) Other current assets	355.14	347.38
	Sub-total - Current assets	546.59	598.63
	<b>TOTAL - ASSETS</b>	<b>891.89</b>	<b>865.60</b>

Notes:

- Interest on dealership deposit of Rs.6.34 Lacs (Previous year Rs.6.35 Lacs) has not been provided for the year 2014-15.
- As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Accounting Standard (AS-17).
- In view of uncertainty associated with operations of the Company, it is considered appropriate not to create deferred tax asset.
- No provision for current tax is made despite book profits, in view of brought forward business losses and unabsorbed depreciation.
- Pursuant to the Companies Act, 2013 ("the Act") effective 1 April 2014, the Company has revised depreciation rates on fixed assets as per the estimated useful life specified in Part "C" of Schedule II to the Act. As a result, depreciation expenses for current quarter is lower by Rs.1.89 lakhs and for year ended is lower by Rs.8.45 lakhs and consequently, profit for current quarter is more by Rs.1.88 lakhs and for year ended is more by Rs.8.45 lakhs.
  - In respect of the fixed assets whose useful life is already exhausted as on 1 April 2014, balance depreciation of Rs.4.32 lakhs has been adjusted to debit balance in statement of Profit and loss as on 1 April 2014.
  - Excess depreciation of Rs.3.43 lakhs provided in earlier years is written back as exceptional item.
  - An amount of Rs.6.24 lakhs is deducted from accumulated depreciation and shown as residual value in respect of assets which were fully depreciated but not retired from the operations.
- Previous year and current period figures have been regrouped / recasted wherever necessary.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on May 21, 2015
- Auditors Qualifications:
  - The Company's current liabilities exceeded its current assets by Rs. 390.04 lakhs as at 31.03.2015. This factor along with viz. complete erosion of net worth and uncertainty associated with the operations of the Company, a substantial doubt arises that whether the Company would be able to continue as a going concern.
  - The Company has not complied with the requirements of AS-15, 'Employee Benefits' in respect of gratuity. In view of this, the liability of the Company could not be ascertained. Consequently, we are unable to comment on the impact of the same on the profit for the year.

Place : Hyderabad  
Date : 21-05-2015

For KABSONS INDUSTRIES LIMITED

EXECUTIVE DIRECTOR

